New on the Amex

Uranium Energy Corp (Amex: UEC)

Date listed: September 28, 2007
Share Price (10/8/07): $4.10
Shares Outstanding: 37.61M
Market Capitalization: $154.20M

MANAGEMENT:

Alan P. Lindsay,
Chairman of the Board

Amir Adnani,
President, Chief Executive Officer and Principal Executive Officer

Harry Anthony,
Chief Operating Officer

Pat Obara,
Secretary, Treasurer, Chief Financial Officer and Principal Accounting Officer

CORPORATE HEADQUARTERS:
9801 Anderson Mill Rd., Suite 230
Austin, TX 78750
Phone: (866) 748-1030
http://www.uraniumenergy.com/

For more information on Uranium Energy Corp, please contact:
Amir Adnani
President and CEO
Phone: 866-748-1030
Email:
aadnani@uraniumenergy.com

CURRENT BUSINESS OPERATIONS

Uranium Energy Corp (or the "Company") is a US-based junior resource company with the objective of becoming a near-term In-Situ Recovery (ISR) uranium producer in the United States. The operational management is comprised of pre-eminent uranium mining and exploration professionals whose collective experience in the uranium mining industry gives the Company ongoing uranium mine-finding, development and operations expertise. The Company's lead project is the Goliad ISR Uranium Project located in south Texas. With significant historical and current exploration, the Company is planning to develop an in-situ uranium recovery facility following the completion of further resource definition, evaluation and engineering studies. The Company also controls a large portfolio of uranium projects located in five other states that are in various stages of exploration.

INVESTMENT CONSIDERATIONS

- Project portfolio of 26 properties, a total of 60,000 acres in Texas, Wyoming, New Mexico, Arizona, Colorado and Utah – the uranium states. All projects were previously subject to exploration and development, mostly by senior energy companies.

- Advanced stage of development at the Company's flagship Goliad ISR Uranium Project in south Texas. ISR is a low-cost and environmentally-friendly method of mining uranium. The Company's metallurgical testing at the Goliad ISR Project has been independently reviewed with uranium recoveries at 86% to 89%.

- A pre-eminent technical team made up of many of the world's most experienced uranium professionals who have successfully discovered, designed, constructed, permitted, operated and reclaimed several uranium mines globally, and particularly in the US.

- 'Security of Supply' premium with focus on US uranium projects is a proven value-creating strategy as US utilities are relying on foreign imports for up to 95% of their annual fuel requirements, and there is increasing demand for domestic sources of uranium.

- A library of historical uranium exploration and development databases, consisting of approximately 5 million feet of drilling, supports the Company's on-going acquisition initiatives by providing invaluable clues as to where uranium deposits may be located, based on the work of senior energy companies in the past

URANIUM

Uranium is used primarily as an energy source for nuclear fission reactors -- a safe, efficient and emission-free alternative to fossil fuels. The market cycle for uranium had been largely depressed since 1981, but has recently experienced a sharp increase due to macroeconomic factors. An estimated supply shortfall of 80 million pounds per year, for several coming years, is forecast by measuring current annual reactor demand and current annual mine production. In addition, new nuclear power plants have been commissioned throughout the world; China, India and Russia alone have permitted the construction of over 75 new reactors. In the United States, supply was 4 million pounds in 2006, while nuclear reactors require 55 million pounds per year to operate. In September 2007, a major US utility submitted applications for two permits to develop nuclear power plants in Texas. These are the first such applications in the US in nearly 30 years. These applications support the growing public recognition that nuclear power plants generate electricity with considerably less greenhouse emission than fossil fuels. These market dynamics give Uranium Energy Corp. a strong position from which to pursue uranium development.

SIGNIFICANT MINERAL EXPLORATION PROPERTIES

Goliad ISR Project, Texas – The Goliad ISR Uranium Project has been the subject of extensive historical exploration and delineation by previous owners. Exploration began in the 1970s. At the time of Uranium Energy Corp.'s acquisition, over 550 exploration holes had been drilled, totaling 250,000 feet. Since acquiring the Goliad project, the Company has drilled over 360 holes and completed extensive sampling, mapping and reporting by experienced independent and internal technical staff in generating a number of studies for permitting applications.

Cebolleta Project, New Mexico – The Company holds a 49% interest in Cibola Resources LLC, the owner of a mining lease covering approximately 6,700 acres in the Cebolleta Land Grant located in Cibola County, New Mexico. The Cebolleta Land Grant lease is located at the eastern end of the Grants Uranium District, and includes, within its boundary, the past-producing JJ Number 1/L-Bar uranium mine, formerly operated by the Standard Oil Company of Ohio (SOHIO). The Grants Uranium District was home to the largest producing uranium mines in the US.

Burnt Wagon Project, Wyoming – The Company has acquired 4,700 acres of mining leases and claims in the Wind River Basin uranium district of Wyoming, and has a comprehensive database of uranium exploration originally conducted by Homestake Mining, Kennecott, Rampart Exploration and Kirkwood Oil and Gas (NAMMCO), largely between 1969 and 1982. The Company acquired a significant database from NAMMCO in May of 2006. The database consists of 500 drill holes, 16,000 feet of drilling data, and geological maps from which a significant U_3O_8 resource has been defined at shallow depths. The Company is planning an exploration drilling program to delineate the shallow mineralization and to explore and evaluate the project's ISR potential.

Ambrosia Lake Project, New Mexico – The Ambrosia Lake Project consists of 8,500 acres and is located within the heart of the Ambrosia Lake Mining District, in the state of New Mexico. The Company also acquired historic production information covering most of the property. This property is contiguous to the current uranium resource holdings of BHP Billiton plc. The Ambrosia Lake District includes major past-producing uranium mines in the U.S., operated at the time by Kerr McGee (now Andarko Petroleum), Homestake Mining (now Barrick Gold), and Phillips Petroleum (now Conoco Phillips).

RECENT NEWS

September 27, 2007	Uranium Energy Corp. Approved for Listing on the American Stock Exchange
September 27, 2007	Uranium Energy Corp. Provides an Update on Its Goliad Operations
August 15, 2007	Uranium Energy Corp. Expands Property Portfolio in New Mexico and Enters Into Strategic Alliance with Uranium Industry Specialists
July 24, 2007	Uranium Energy Corp. Appoints Independent Members to its Board of Directors and Advisory Board